



**HALF-YEARLY REPORT  
31 DECEMBER 2007**

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# 3D RESOURCES LIMITED

ABN 15 120 973 775

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# 3D RESOURCES LIMITED

ABN 15 120 973 775

## COMPANY INFORMATION

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### Directors

**Mr John Gow**

(Non Executive Chairman)

**Dr Craig Rugless**

(Managing Director)

**Mr John Chegwidden**

(Non Executive Director)

### Company Secretaries

Mr John Chegwidden

Ms Carol New

### Registered Office

Level 6, 189 St Georges Terrace,  
Perth WA 6000

Telephone: (08) 9320 5220

Facsimile: (08) 9481 6343

Email: info@3D.com.au

### Auditors

Bentleys

Level 1, 12 Kings Park Road  
West Perth WA 6005

Telephone: (08) 9226 4500

### Bankers

Westpac Banking

109 St George's Terrace

Perth WA 6000

### Share Registry

Computershare Investor Services Pty  
Limited

Level 2, Reserve Bank Building,

45, St George's Terrace,

Perth WA 6000

Telephone: (08) 9323 2000

### Stock Exchange Listing

The Company is listed on the Australian  
Stock Exchange Limited (ASX)

Home Exchange: Perth, Western

Australia

### Website

[www.3dresources.com.au](http://www.3dresources.com.au)

### Australian Stock Exchange Code:

DDD

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## **DIRECTORS' REPORT**

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The directors of 3D Resources Limited submit herewith the financial report for the half-year ended 31 December 2007. In order to comply with the provisions of the Corporations Act 2001 the directors report as follows:

### **Directors**

The names of the directors of the company during or since the end of the half year are:

#### **Name**

Mr J Gow  
Dr C Rugless  
Mr J Chegwidan

Unless otherwise stated, all directors were in office for the period under review, and up to the date of this report.

### **Review of Operations**

The consolidated loss for the six month period ended 31 December 2007 was \$331,149.

3D Resources Limited ('3D' or 'the Company') was admitted to the official list of the Australian Stock Exchange Limited on Monday, 19 March 2007. Official quotation of securities commenced on Wednesday, 21 March 2007. 3D trades under the code DDD. As at 31 December 2007 the Company had 39,012,957 shares on issue of which 26,970,457 are quoted and 6,500,000 unlisted options on issue.

During the half year the consolidated entity carried out its principal activities as follows:

- Exploration commenced on the Company's portfolio of tenements in the East Kimberley after tenements were granted in August and September 2007 as a result of Heritage Agreements reached with the Kimberley Land Council.
- A review of the historic drilling at Mt Angelo Porphyry and Mt Angelo North VMS prospects confirmed the potential for significant copper mineralisation in the area. Mt Angelo Porphyry contains widespread copper mineralisation associated with the granophytic phase of the Mt Angelo Microgranite intrusive while the presence of massive copper and zinc mineralisation has been confirmed by historic drilling at Mt Angelo North.
- Preliminary exploration near Halls Creek confirmed the presence of gossanous quartz lodes containing anomalous gold and copper values at Granite, Granite South and Bent Ridge prospects.
- Joint Venture partners, Sally Malay Mining Ltd, conducted a Hoistem airborne geophysical survey over the McIntosh nickel-PGM project in December 2006. Follow-up of anomalies located by Hoistem and ground EM traversing returned strongly anomalous rock chip results.

# 3D RESOURCES LIMITED

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## **DIRECTORS' REPORT**

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- A potential IOCG copper–gold target in the Ashburton and has been flown by a low level detailed aeromagnetic survey and covered by a MAGLAG geochemical program involving 825 samples. Multi-element MAGLAG geochemical anomalies coincide with known mineralisation and a magnetic high.
- An auger/soil geochemical program involving 700 samples was completed at Mt Padbury and has located a 600m x 150m gold anomaly that will require follow-up by RC drilling.
- A Permit to Enter agreement still requires to be completed before intensive exploration can commence at the Company's Cosmo Newbery and Wild Night Hill Projects in the Eastern Goldfields.

In accordance with continuous disclosure requirements, it is recommended that this half-yearly report be read in conjunction with the 30 June 2007 Annual Report and any public announcements lodged with the Australian Securities Exchange during the half year.

### **Events Post 31 December 2007**

There have been no subsequent events as at the date of this report.

### **Results of the Annual General Meeting**

The Company held its Annual General Meeting on 29 November 2007. The meeting approved the following resolutions:

- Adoption of Remuneration Report
- The re-election of Mr John Gow as a director of the Company;
- The re-election of Dr Craig Rugless as a director of the Company;
- The re-election of Mr John Chegwidden as a director of the Company;
- The ratification of the prior issue of 142,857 shares in the Company;
- Approval to allot and issue 100,000 shares in the Company to Phil Ash;
- Approval to allot and issue 100,000 shares in the Company to Carol New;
- Approval to allot and issue 750,000 options in the Company to Phil Ash;
- Approval to allot and issue 450,000 options in the Company to Carol New;
- Approval to allot and issue 150,000 options in the Company to Kate Stoney;
- Approval to allot and issue 25,000 options in the Company to Anna Harmer;
- Approval to allot and issue 25,000 options in the Company to Mike Iovine;
- Approval to allot and issue 100,000 options in the Company to Ian Richer;
- Approval to allot and issue 500,000 director options in the Company to John Gow;
- Approval to allot and issue 500,000 director options in the Company to Craig Rugless;
- Approval to allot and issue 500,000 director options in the Company to John Chegwidden; and
- Appointment of Auditor

All resolutions were carried on a show of hands.

Proxies for a total of 2,364,857 shares were received. The majority of proxies voted in favour of the resolutions.

# 3D RESOURCES LIMITED

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## DIRECTORS' REPORT

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### Auditor's Declaration

The lead auditor's independence declaration under s.307C of the Corporations Act 2001 is set out on page 5 of the half-year financial report.

Signed in accordance with a resolution of the Board of Directors made pursuant to s.306(3)(a) of the Corporations Act 2001.

On behalf of the Directors



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**John Gow**  
**Chairman**  
**Perth, Western Australia**  
**6 March 2008**

To The Board of Directors

**Auditor's Independence Declaration under Section 307C of the Corporations Act 2001**

This declaration is made in connection with our review of the financial report of 3D Resources Limited and Controlled Entities for the half year ended 31 December 2007 and in accordance with the provisions of the Corporations Act 2001.

We declare that, to the best of our knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review;
- no contraventions of the Code of Professional Conduct of the Institute of Chartered Accountants in Australia in relation to the review.

Yours faithfully

**BENTLEYS**

**BENTLEYS**  
**Chartered Accountants**

**CHRIS WATTS**  
**Director**

DATED at PERTH this 6th day of March 2008.

# Independent Auditor's Review Report

## To the Members of 3D Resources Limited

We have reviewed the accompanying half-year financial report of 3D Resources Limited and Controlled Entities (the consolidated entity) which comprises the balance sheet as at 31 December 2007, and the income statement, statement of changes in equity and cash flow statement for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration.

**RLF Bentleys**  
**Audit & Corporate Pty Ltd**  
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### Directors Responsibility for the Half-Year Financial Report

The directors of the consolidated entity are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of an Interim Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of 3D Resources Limited and Controlled Entities, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of 3D Resources Limited and Controlled Entities on 6th March 2008, would be in the same terms if provided to the directors as at the date of this auditor's review report



# **Independent Auditor's Review Report**

To the Members of 3D Resources Limited (Continued)



## **Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of 3D Resources Limited and Controlled Entities is not in accordance with the Corporations Act 2001 including:

- a. Giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.

**BENTLEYS**

**BENTLEYS**  
**Chartered Accountants**

A handwritten signature in blue ink, appearing to read "Chris Watts".

**CHRIS WATTS**  
**Director**

DATED at PERTH this 6th day of March 2008

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## **DIRECTORS' DECLARATION FOR THE HALF-YEAR ENDED 31 DECEMBER 2007**

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The directors declare that:

- a) in the directors' opinion, there are reasonable grounds to believe that the consolidated entity will be able to pay its debts as and when they become due and payable; and
- b) in the directors' opinion, the attached financial statements and notes thereto are in accordance with the Corporations Act 2001, including compliance with Accounting Standard AASB134:Interim Financial Reporting and giving a true and fair view of the financial position and performance of the consolidated entity.

This declaration is made in accordance with a resolution of the Board of Directors.



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**John Gow**  
**Chairman**  
**6 March 2008**  
**Perth, Western Australia**

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## CONSOLIDATED INCOME STATEMENT FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

	<b>Half-Year Ended 31 December 2007 \$</b>
Revenue	80,883
Administrative Expenses	48,645
Annual Report Costs	11,797
Auditor's Remuneration	10,000
Depreciation	1,008
Directors' Fees	48,000
Exploration Costs	46,862
Insurance	16,176
Share Based Payments	27,741
Legal Fees	20,694
Consultancy Fees	67,600
Occupancy Costs	80,893
Employee Benefits Expenses	18,269
Travel Expense	14,347
	<u>412,032</u>
<b>Loss before income tax expense</b>	<b>331,149</b>
Income tax expense	-
	<u>331,149</u>
<b>Loss from continuing operations</b>	<b>331,149</b>
	<u><u>\$331,149</u></u>
<b>Loss per Share</b>	
Basic (cents per share)	(0.866)

*The above income statement should be read in conjunction with the accompanying notes.*

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2007

	31 December 2007 \$	30 June 2007 \$
<b>Current assets</b>		
Cash and cash equivalents	2,284,968	2,887,778
Trade and other receivables	29,546	35,849
<b>Total current assets</b>	<b>2,314,514</b>	<b>2,923,627</b>
<b>Non-current assets</b>		
Property, plant and equipment	3,611	4,289
Exploration, evaluation and development	1,054,969	680,689
Intangible assets	1,227,400	957,400
Other non-current assets	50,500	50,500
<b>Total non-current assets</b>	<b>2,336,480</b>	<b>1,692,878</b>
<b>Total assets</b>	<b>4,650,994</b>	<b>4,616,505</b>
<b>Current liabilities</b>		
Trade and other payables	123,803	78,533
Provisions	7,627	5,000
<b>Total current liabilities</b>	<b>131,430</b>	<b>83,533</b>
<b>Total liabilities</b>	<b>131,430</b>	<b>83,533</b>
<b>Net assets</b>	<b>\$4,519,564</b>	<b>\$4,532,972</b>
<b>Equity</b>		
Issued capital	5,246,504	4,956,504
Option reserve	191,686	163,945
Accumulated losses	(918,626)	(587,477)
<b>Total equity</b>	<b>\$4,519,564</b>	<b>\$4,532,972</b>

*The above balance sheet should be read in conjunction with the accompanying notes.*

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

	<b>31 December 2007</b>
	<b>\$</b>
<b>Retained earnings/(losses)</b>	
Retained earnings/(losses) at the beginning of the period	(587,477)
Net loss for the period	(331,149)
<b>Retained earnings/(losses) at the end of the period</b>	<b>(918,626)</b>
<b>Option reserve</b>	
Option reserve at the beginning of the period	163,945
Share based payments	27,741
<b>Total option reserve</b>	<b>191,686</b>
<b>Issued capital</b>	
Issued capital at the beginning of the period	5,503,600
Issue of shares for acquisition of tenement	20,000
Issue of shares for acquisition of subsidiary	270,000
<b>Issued capital at the end of the period</b>	
<b>- 39,012,957 fully paid shares</b>	<b>5,793,600</b>
<b>Less Share issue costs</b>	
Balance at the beginning of the period	(547,096)
Share issue costs during the period	-
<b>Share issue costs at the end of the period</b>	<b>(547,096)</b>
<b>Total Issued Capital</b>	<b>5,246,504</b>
<b>Net income recognised directly in equity:</b>	
Loss for the period	(331,149)
<b>Total recognised income and expense for the period</b>	<b>(331,149)</b>
<b>Attributable to:</b>	
Equity holders	(331,149)

*The above statement of changes in equity should be read in conjunction with the accompanying notes.*

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

	Half-Year Ended 31 December 2007 \$
<b>Cash flows from operating activities</b>	
Payments to suppliers and employees	(282,221)
Payments for exploration expenditure	(381,142)
Interest and other income received	80,883
<b>Net cash provided by operating activities</b>	<u>(582,480)</u>
<b>Cash flows from investing activities</b>	
Payment for property, plant and equipment	(330)
Payments for acquisition of tenements	(20,000)
<b>Net cash used in investing activities</b>	<u>(20,330)</u>
<b>Cash flows from financing activities</b>	
Proceeds from issues of equity securities	-
Payment for share issue costs	-
<b>Net cash from financing activities</b>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(602,810)
Cash and cash equivalents at the beginning of the half-year	2,887,778
<b>Cash and cash equivalents at the end of the half-year</b>	<u><u>2,284,968</u></u>

*The above cash flow statement should be read in conjunction with the accompanying notes.*

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

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### 1. SUMMARY OF ACCOUNTING POLICIES

#### Significant Accounting Policies

##### a) *Statement of Compliance*

The half-year financial report is a general purpose financial report prepared in accordance with the Corporations Act 2001 and AASB 134 Interim Financial Reporting, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'. The half-year financial report does not include notes of the type normally included in an annual financial report and should be read in conjunction with the 2007 annual financial report.

##### b) *Basis of Preparation*

The half year report has been prepared on an accruals basis and is based on historical costs. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Company's 2007 annual financial report for the financial year ended 30 June 2007.

In the current year, the Consolidated Entity has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2007.

##### c) *Principles of Consolidation*

The consolidated financial statements are prepared by combining the financial statements of all the entities that comprise the consolidated entity, being the company and its subsidiary as defined in Accounting Standard AASB 127 Consolidated and Separate Financial Statements. Consistent accounting policies are employed in the preparation and presentation of the consolidated financial statements.

The consolidated financial statements include the information and results of the subsidiary from the date on which the company obtains control and until such time as the company ceases to control such entity.

In preparing the consolidated financial statements, all intercompany balances and transactions, and unrealised profits arising within the consolidated entity are eliminated in full.

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

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### 2. SUBSEQUENT EVENTS

There have been no subsequent events as at the date of this report.

### 3. SEGMENT INFORMATION

The Company operates in one geographical segment for primary reporting, being Australia.

### 4. EQUITY SECURITIES ISSUED

#### Shares

During the half-year reporting period ended 31 December 2007, 3D Resources Limited issued the following securities:

142,857 shares at \$0.14 each as part consideration for the acquisition of M80/0247;

2,000,000 shares at \$0.135 as part consideration under the terms of an agreement for the acquisition of subsidiary Platquest Resources Pty Ltd;

#### Options

During the half-year reporting period ended 31 December 2007 3D Resources Limited issued 1,500,000 options over ordinary shares to directors as approved at the company's annual general meeting on 29 November 2007.

### 5. CONTINGENT LIABILITIES

The Company has a contingent liability in relation to the acquisition of Platquest Resources Pty Ltd as follows:

Upon completion of the initial geophysics program 2,000,000 ordinary shares will be issued.

The value of the shares as at 31 December 2007 was \$220,000.

The Company has a contingent liability in relation to the acquisition of the Cosmo Newberry tenements as follows:

Upon the granting of title on all tenements 1,000,000 ordinary shares will be issued.

Upon completion of the initial geophysics program and the first drilling program and the announcement to ASX of intention to continue to explore 4,000,000 ordinary shares will be issued.

The value of the shares as at 31 December 2007 was \$550,000.

The Company has a contingent liability in relation to the acquisition of the tenements that are under joint venture of 1,000,000 shares on election by the joint venture partner to proceed or withdraw.

The value of the shares as at 31 December 2007 was \$110,000.