



## **3D RESOURCES ACQUIRES HAITI GOLD PROJECTS**

- **Acquires a 70% interest in Delta Societe Miniere S.A.(“Delta”) and Ayiti Gold Company S.A.(“Ayiti”)**
- **Executes a Management Agreement to develop and operate the Grand Bois and Morne Bossa gold projects in Haiti**
- **Completes Due Diligence and preliminary studies as a precursor to commencing a feasibility study**

3D Resources Ltd (“DDD or the company) is pleased to announce that it has completed Due Diligence and executed Subscription and Management Agreements to acquire controlling interest in two Haitian companies, Delta Societe Miniere SA and Ayiti Gold Company SA, on terms previously announced. Delta and Ayiti are companies based in Haiti which own the Morne Bossa and Grand Bois gold projects respectively. These are advanced gold projects, situated in Haiti, and the Company believes this investment provides it with both a near term producing gold opportunity and a longer term position in the developing Haiti mining industry which is currently undergoing significant change. Under the current administration, Haiti is focused on opening up the mining industry to foreign investment. To that end Haiti is introducing Mining Legislation which once passed is expected to significantly commercialize mining opportunities and the Government is heavily supportive of mining companies and projects able to demonstrate development potential.

The Company has completed a legal and technical Due Diligence campaign which confirmed the status and potential viability of the projects and Delta and Ayiti’s legal and financial positions. The Company’s Due Diligence program also included commissioning a detailed engineering study by CPC Engineering of Perth WA to undertake a detailed Conceptual Scoping Study. The results of that study have been encouraging and confirm the Company’s own views as to potential viability of the projects. Once finalized the report will assist the Company rapidly complete its proposed feasibility study.

### **Morne Bossa and Grand Bois Gold Projects**

The Morne Bossa and Grand Bois gold projects are two deposits located some 30km apart. The two deposits have been evaluated as independent stand-alone projects in the past but the acquisition of controlling interests in both projects provides the Company with an opportunity to work the projects

together which therefore provides significantly improved metrics. Both deposits are the oxidized caps of a polymetallic sulphide deposits, and as seen in the sections involve very limited stripping, and so simple mining. In most cases the ores are likely to be free digging and metallurgical testing carried out has shown reasonable good gold recoveries and relatively low cyanide consumption.

One of the attractive feature of the Grand Bois and Morne Bossa gold projects is that both projects have already undergone extensive drilling with around 12,000m of diamond drilling on the two properties. Also there are preliminary metallurgical tests on both ores, so they represent very advanced projects with relatively low technical risk. The company therefore plans to undertake a relatively small program of infill drilling, metallurgical testing and mine planning to progress through to the Feasibility Study.

A key component of the Company's plan has been to look at the options for the combined development of these two projects. With that in mind DDD commissioned a desk top study, and site visit by CPC Engineering to review the potential Capital and Operating costs and for operating a semi-transportable CIP/CIL plant with an estimated annual throughput of 500,000 tonnes of ore per annum. The study demonstrated the project economics look attractive and this work will provide a very useful foundation to start the Feasibility Study.

In addition, the Company felt that some of the earlier metallurgical work carried out on Morne Bossa ores in the 1980's was inadequate for properly assessing this project as the test work was primarily looking at a heap leach style project. As part of the technical Due Diligence, the Company undertook an additional four Metallurgical tests taken from composite sample from the Morne Bossa drilling carried out in the 2011. These also provided positive results with all samples generating a +97% gold recovery in 48hrs and all tests exceeding 90% gold recover in 12 hours in a simple cyanide leaching bottle roll tests.

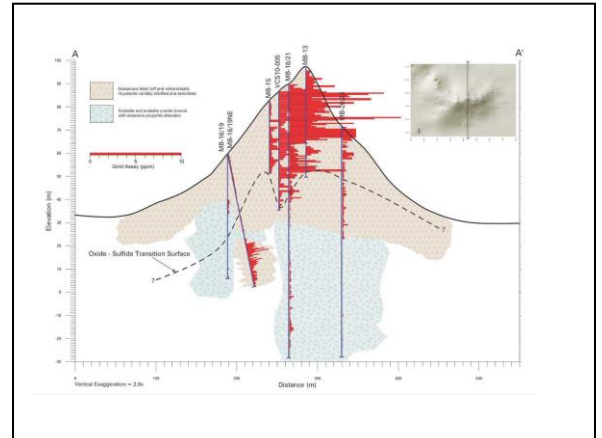
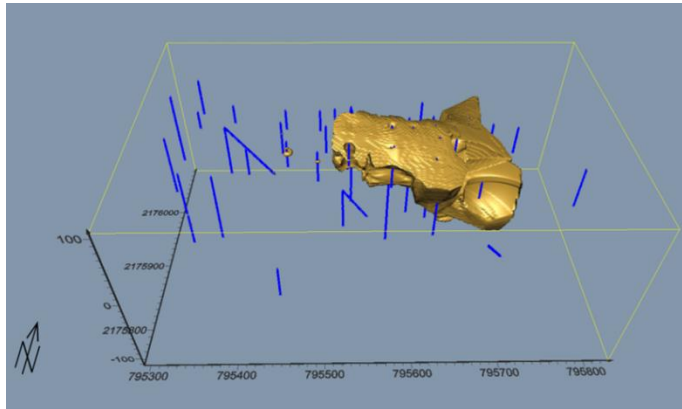
As part of starting the process of preparing for the Feasibility Study the company has also engaged Entech Pty Ltd of Perth to import the drill data into standard mining software and start the process of generating a block model/ preliminary mine plan for the two deposits. This will help advance the process of the feasibility work but is primarily needed to identify areas of weakness in the knowledge base and so position the infill drilling to generate the data necessary to upgrade the resources and convert these to reserves in the Feasibility study process. It will also assist in considering the likely equipment requirements for the project so that we can consider suppliers and maintenance options.

With the agreements now in place to proceed with the projects under the Company's management, DDD is now committed to completing the Feasibility Study by 15<sup>th</sup> September 2018 as announced under the Heads of Agreement. So a program of drilling and technical assessment is planned to get underway shortly in order to meet this deadline.

The resources at Grand Bois and Morne Bossa are under review and assessment to see what components are mineable, so these will be the subject of further announcements when that work is concluded

## Morne Bossa

Morne Bossa is located just 1 km east of Highway #3 and just 11km south of an international airport and container port of Cap Haitien. The deposit has been extensively drilled initially by a UN Aid program and later by VCS Mining Inc. A feasibility study carried out in 2012 demonstrated the project economics and lead to the grant of an Exploitation Permit for this project.

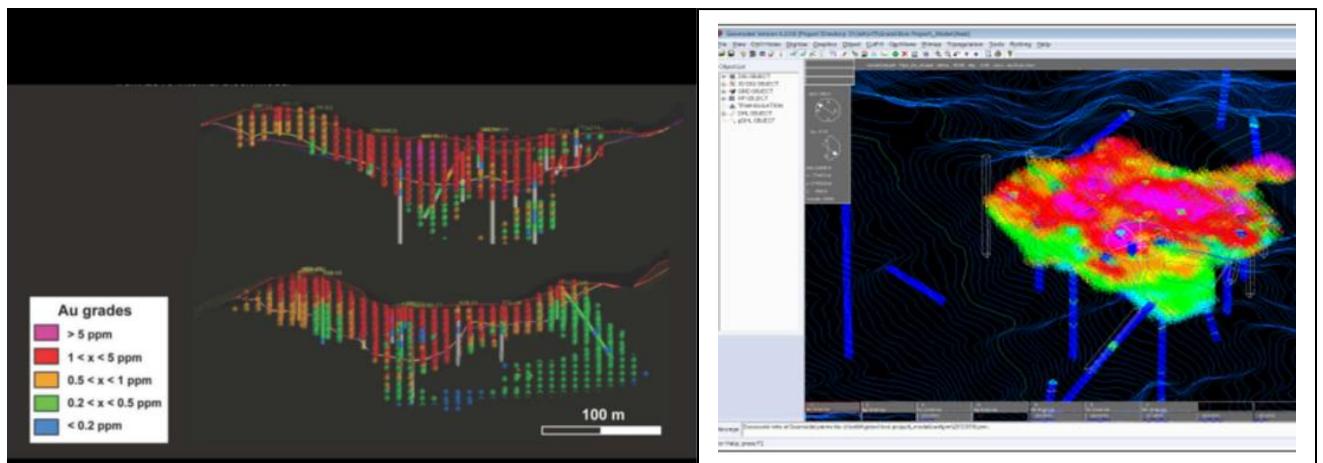


The Morne Bossa resource contains a high grade core and the above 3D image is the >1g/t Au cut off form to the deposit.

The Morne Bossa project represents a large land holding of 25km<sup>2</sup> much of which shows similar and continuous geology but which is largely unexplored. This represents an opportunity to undertake additional exploration work in conjunction with the feasibility study to assess the possibilities of increasing the size of the project and further improving the economics. The Company therefore plans a near term limited exploration campaign to identify possibilities to further enhance the project.

## Grand Bois

The Grand Bois deposit has similarly been extensively drilled and tested with the last round of drilling carried out under the Eurasian Minerals/Newmont Joint Venture. This generated a near surface high grade resource with very low stripping ratios as previously described as seen from the sections below.



The colour codes for the figures above are pink representing +5g/tAu and Red +1g/tAu

The Grand Bois deposit has been fairly well defined but some potential exists for extensions and in particular to the north where trenches have intersected ore grade mineralization which at this stage has not been drilled. A number of mineral occurrences have also been recorded in the region that warrant investigation.

### **Principal Terms of Agreements**

As previously reported the Company entered into a binding Heads of Agreement which was subject to completion of Due Diligence and execution of a Definitive Agreement governing operations and management of the project. Under the terms of this agreement the Company is to finance the feasibility study and development of the projects as well as make further milestone payments as the projects progresses. All these contributions are to be made by way of loans to Delta and Ayiti, each of which DDD will own a 70% interest in (increasing to 75% on production). So under the terms agreed, the Company would receive a return of all loans plus 75% of profits from each project.

The Company has now executed four agreements that collectively comprise the Definitive Agreement as follows:

- A Subscription Agreements with Delta
- A Subscription Agreements with Ayiti
- An Umbrella Agreement which enables the two projects to be treated as one.
- A Management Agreement giving DDD Management control of both projects.

The principal terms of the Subscription Agreements are as follows :

- Immediate acquisition of 70% interest in each of Ayiti and Delta;
- A further 5% (giving total 75% interest) once a positive feasibility study is completed and milestone payments as previously disclosed are made;
- A process for managing the Company's obligation to complete a feasibility study and the board's activities

The principal terms of the Management Agreement are as follows :

- 3D Resources or its nominated subsidiary to have management of the projects
- Entitlement of DDD to 70% of the management fee of 6% of operational expenditure
- Commitment to complete feasibility studies by 15 September 2018
- Thereafter the Company is to fund the mine development and retain operational control of the Projects

## **Long Term Potential.**

By building a transportable plant for the Morne Bossa and Grand Bois gold projects places the company in a unique position to take advantage of developing any new discoveries made in Northern Haiti. This volcanic belt which stretches from the Dominican Republic through to Cuba hosts several million ounces of gold resources making it highly prospective region for further discoveries.

**Information in this "ASX Announcement" relating to Exploration Results and geological data has been compiled by Mr. Peter Mitchell who is a Member of the Australian Institute of Mining and Metallurgy and is Managing Director of 3D Resources Ltd. He has sufficient experience that is relevant to the types of deposits being explored for and qualifies as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2012 Edition). Peter Mitchell has consented to the release of the announcement.**

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